


Fig. 1

<h2 style="text-align: center;">ISM Non-Manufacturing Indexes</h2> <p style="text-align: center;">(source: ISM)</p> <h3 style="text-align: center;">April 2019</h3>					
	Index	Change m/m	3mma % Chng Y/Y	12mma % Chng Y/Y	Momentum
<b>Composite</b>	<b>55.5</b>	<b>(0.6)</b>	<b>-2.2%</b>	<b>1.3%</b>	<b>-3.4%</b>
Business Activity	59.5	2.1	-0.5%	2.7%	-3.2%
New orders	58.1	(0.9)	-1.1%	1.7%	-2.8%
Employment	53.7	(2.2)	-0.2%	0.6%	-0.8%
Imports	55.0	3.5	-2.8%	1.1%	-3.9%
Exports	57.0	4.5	-8.1%	1.0%	-9.1%
Inventories	51.5	1.5	1.5%	3.4%	-1.8%
Backlogs	55.0	(1.5)	-11.3%	-3.2%	-8.2%

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