


Figure 2

<b>NON RESIDENTIAL CONSTRUCTION CPI</b> <small>Source: US Census Bureau</small>					
 <b>GERDAU</b> Not seasonally adjusted Constant 2009 \$	Three Months through December 2018		Twelve Months through December 2018		<b>Momentum</b> 3 month change -12 month change
	Billions \$	Change from year ago	Billions \$	Change year on year	
<b>TOTAL</b>	144.2	-0.3%	572.8	0.5%	-0.8%
<b>PRIVATE</b>	105.1	-3.7%	416.1	-2.8%	-0.9%
<b>STATE and LOCAL</b>	39.1	10.0%	156.8	10.5%	-0.5%
Educational	25.3	3.9%	105.3	3.8%	0.2%
Manufacturing	19.9	9.1%	78.2	7.7%	1.5%
Commercial	23.9	-3.2%	98.2	3.8%	-7.0%
Apartments	18.7	2.5%	72.0	-3.1%	5.6%
Office	20.4	11.0%	77.9	6.6%	4.4%
Transport Terminals	9.8	-24.5%	39.3	-16.3%	-8.1%
Health care	11.0	4.0%	43.3	7.1%	-3.1%
Lodging	9.0	13.2%	34.2	11.3%	1.9%
Recreation	3.6	-45.2%	14.6	-43.3%	-1.9%
Public Safety	2.1	13.8%	7.9	19.0%	-5.2%
Religious	0.4	-49.0%	1.9	-45.4%	-3.6%