


Fig. 1

<h2 style="text-align: center;">ISM Non-Manufacturing Indexes</h2> <p style="text-align: center;">(source: ISM)</p> <h3 style="text-align: center;">January 2019</h3>					
	Index	Change m/m	3mma % Chng Y/Y	12mma % Chng Y/Y	Momentum
Composite	56.7	(1.3)	1.3%	2.5%	-1.3%
Business Activity	59.7	(1.5)	5.0%	2.5%	2.5%
New orders	57.7	(5.0)	4.0%	2.2%	1.8%
Employment	57.8	1.2	-0.2%	1.7%	-1.9%
Imports	52.0	(1.5)	0.6%	1.7%	-1.1%
Exports	50.5	(9.0)	-2.3%	2.2%	-4.5%
Inventories	49.0	(2.5)	4.3%	3.6%	0.7%
Backlogs	52.5	2.0	0.6%	2.7%	-2.1%

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