


Fig. 1

<h1>ISM Manufacturing Indexes</h1> <p>(source: ISM)</p> <h2>January 2019</h2>					
 GERDAU	Index	Growth MoM	3MMA % Chng YoY	12MMA % Chng YoY	Momentum
Composite	56.6	4.2%	-3.8%	1.4%	-5.2%
Production	60.5	11.8%	-9.5%	-1.7%	-7.8%
New orders	58.2	13.5%	-12.8%	-3.3%	-9.5%
Employment	55.5	-0.9%	-1.2%	0.1%	-1.4%
Imports	53.8	2.1%	-5.5%	1.5%	-7.0%
Exports	51.8	-1.9%	-9.6%	-3.4%	-6.1%
Inventories	52.8	3.1%	6.2%	4.9%	1.2%
Backlogs	50.3	0.6%	-5.7%	1.6%	-7.2%

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